

The Chancellor has set out a package of temporary, timely and targeted measures to support public services, people and businesses through this period of disruption caused by COVID-19.

This includes a package of measures to support businesses including:

- A statutory sick pay relief package for SMEs:
 - [this refund will cover up to 2 weeks' SSP per eligible employee who has been off work because of Covid 19.](#)
- A 12-month business rates holiday for all retail, hospitality and leisure businesses in England:
 - [Businesses that received the retail discount in the 2019 to 2020 tax year will be rebilled by their local authority as soon as possible.](#)
- Small business grant funding of £10,000 for all business in receipt of small business rate relief or rural rate relief: [If your business is eligible for SBRR or rural rate relief, you will be contacted by your local authority – you do not need to apply.](#)
- Grant funding of £25,000 for retail, hospitality and leisure businesses with property with a rateable value between £15,000 and £51,000:
 - [Any enquiries on eligibility for, or provision of, the reliefs should be directed to the relevant local authority. Guidance for local authorities on the business rates holiday will be published by 20 March.](#)
- The Coronavirus Business Interruption Loan Scheme offering loans of up to £5 million for SMEs through the British Business Bank:
 - [Further details, including on the lenders providing access to this scheme will be announced in the coming days, and the scheme will be available from early week commencing 23 March 2020.](#)

- A new lending facility from the Bank of England to help support liquidity among larger firms, helping them bridge coronavirus disruption to their cash flows through loans:
- This will provide a quick and cost effective way to raise working capital via the purchase of short-term debt. Further details, including on how to access this funding will follow in the coming days, and the scheme will be available from the week commencing 23 March.

- The HMRC Time To Pay Scheme:

These arrangements are agreed on a case-by-case basis and are tailored to individual circumstances and liabilities.

If you are concerned about being able to pay your tax due to COVID-19, call HMRC's dedicated helpline on 0800 0159 559.